

Shan Morgan  
Ysgrifennydd Parhaol  
Permanent Secretary



Llywodraeth Cymru  
Welsh Government

Mr N Ramsay  
Chair, Public Accounts Committee  
National Assembly for Wales  
Cardiff Bay  
CF99 1NA

24 October 2019

Dear Mr Ramsay,

**PAC SCRUTINY OF THE ANNUAL ACCOUNTS 2018-19  
WELSH GOVERNMENT – GENERAL SCRUTINY OF ACCOUNTS**

I write further to the Public Accounts Committee meeting, held on 7<sup>th</sup> October 2019 at which I agreed to provide more information on loans and investments awarded during the 2018-19 financial year.

The Consolidated Statement of Cash Flows on page 86 of the Consolidated Accounts notes the issue of Welsh Government Core loans and investments in 2018-19 amounting to £934m.

The table attached at Annex 1 provides an analysis of this figure.

Yours,

**Shan Morgan**  
Ysgrifennydd Parhaol/ Permanent Secretary  
Llywodraeth Cymru/ Welsh Government



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## Annex 1

	£ million	
Student Loans issued	596.7	
Loan & investment funds issued to Development Bank of Wales	238.8	
Land for Housing Scheme Loans	32.9	Recipients are Registered Social Landlords (RSLs)
Green Growth Wales ( FTR and Salix)	20.3	Salix administer the funds for public sector energy efficiency projects
Public Dividend Capital issued to NHS Trusts	16.6	
Individual Business Loans & Investments > £0.5m	14.8	Loans and investments to 6 private sector businesses ranging from £0.5m to £5.6m
Town Centre Improvement Loans	6.0	The loan is made to and administered by participating local authorities but eligible applicants can include social housing associations, property developers, private landlords and businesses
Targeted Regeneration Investment (TRI) Programme	4.8	Loans to local authorities who can work with partner organisations to develop regeneration projects
Invest to Save Loans	1.7	Provides short-term funding to public service organisations to help them become more efficient and effective
Individual Business Loans & Investments < £0.5m	0.8	Repayable finance to 10 private sector businesses principally SMEs, ranging from £35,000 to £163,000
Swansea Central Scheme	0.7	Recipient Swansea City Council
Credit Unions	0.5	
<b>Total</b>	<b>934.6</b>	
<i>Rounding adjustments in accounts preparation</i>	<i>-0.6</i>	
<i>WG Consolidated Account Cashflow- Issue of loans and investments</i>	<i>934.0</i>	