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Welsh Government

04 October 2019

## Cardiff Airport

Dear Andrew,

Thank you for attending the meeting of the Public Accounts Committee on 23 September 2019. There were a number of issues arising from the meeting upon which the Committee wishes to seek further information from you set out below.

In exploring the financial performance of the airport are you able to provide details of the conclusions of the Deloitte's financial review of the Airport and how have these influenced Welsh Government policy.

More specifically the Welsh Government's update in November 2017 reported that the advice provided by Deloitte was reflected in the terms of the loan agreed with the Airport. Can you share details with us on whether the terms of the extended loan finance of £15 million agreed in March 2017 differ from the original loan and if so how.

Finally you told the Committee in November 2016 that the Airport's performance in terms of increasing passenger numbers was approximately two years behind the acquisition business plan. What is the assessment of the current position?

I look forward to receiving your response.

Yours sincerely,



**Nick Ramsay AM**  
Chair

