

Russell George AM

Economy, Infrastructure and Skills Committee

7 January 2019

Dear Russell,

**Funding for major infrastructure projects – Mutual Investment Model**

Thank you for your letter concerning the Welsh Government's proposed use of the Mutual Investment Model for major infrastructure projects, and raising your concerns around its use.

The Committee have also received a briefing on the mutual investment modal and have agree to undertake a wider piece of work on Capital Funding in 2019. As part of this inquiry the Committee will consider the Mutual Investment Model.

Yours sincerely,



Llyr Gruffydd AM

Chair of the Finance Committee

