

Mark Drakeford AM/AC
Ysgrifennydd y Cabinet dros Gyllid
Cabinet Secretary for Finance



Llywodraeth Cymru
Welsh Government

Ein cyf/Our ref

4 July 2018

Dear Russell,

I am writing to offer the Economy, Infrastructure and Skills Committee a technical briefing about the new Mutual Investment Model (MIM).

The MIM will be used to deliver more than £1bn of investment in public infrastructure, in addition to the Welsh Government's ambitious programme of investment using capital budgets. It will do so in a manner which achieves a range of wider public policy objectives.

On 20 June, I published a written statement about the promotion of the public interest using the MIM. It is available at:

<https://gov.wales/about/cabinet/cabinetstatements/2018/publicinterestusingmim/?lang=en>

As the committee's is currently conducting an inquiry into the state of roads in Wales and has a wider interest the MIM, I would be pleased to offer members the opportunity to learn more about the model at a technical briefing with Welsh Government officials. If you are interested in this, could your committee clerks contact my private office to arrange a session.

I have also extended this invitation to members of the Finance and Public Accounts committees.

Best wishes,

Mark Drakeford AM/AC
Ysgrifennydd y Cabinet dros Gyllid
Cabinet Secretary for Finance

Bae Caerdydd • Cardiff Bay
Caerdydd • Cardiff
CF99 1NA

Canolfan Cyswllt Cyntaf / First Point of Contact Centre:
0300 0604400

Gohebiaeth.Mark.Drakeford@llyw.cymru
Correspondence.Mark.Drakeford@gov.wales

Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.