

Concise Minutes – Finance Committee

Meeting Venue:

Committee Room 3 – Senedd

Meeting date: Wednesday, 21 September
2016

Meeting time: 09.15 – 12.26

This meeting can be viewed

on [Senedd TV](#) at:

<http://senedd.tv/en/3718>

Attendance

Category	Names
Assembly Members:	Simon Thomas AM (Chair) Mike Hedges AM Eluned Morgan AM David Rees AM Steffan Lewis AM Nick Ramsay AM Mark Reckless AM
Witnesses:	Mark Drakeford AM, Cabinet Secretary for Finance and Local Government Andrew Hewitt, Welsh Government Gareth McMahon, Welsh Government Steve O'Donoghue, Wales Audit Office Kevin Thomas, Wales Audit Office Nicola Evans, Wales Audit Office Matthew Hockridge, Wales Audit Office
Committee Staff:	Bethan Davies (Clerk)



	Catherine Hunt (Second Clerk)
	Georgina Owen (Deputy Clerk)
	Martin Jennings (Researcher)
	Christian Tipples (Researcher)
	Joanest Varney-Jackson (Legal Adviser)
	Lakshmi Narain (Independent Advisor)

2 Introductions, apologies, substitutions and declarations of interest

2.1 The Chair welcomed Members to the meeting.

3 Papers to note

3.1 The papers were noted.

4 Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Bill: Evidence session 1

4.1 The Committee scrutinised the Cabinet Secretary for Finance and Local Government on the Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Bill.

4.2 The Cabinet Secretary agreed to provide a note explaining how he believed that setting the penalty for failure to make a tax return within 12 months of the filing date at 95% of the tax due was proportionate in terms of the European Convention on Human Rights and Fundamental Freedoms.

5 Motion under Standing Order 17.42 to resolve to exclude the public from the remainder of the meeting

5.1 The motion was agreed.

6 Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales) Bill: Consideration of evidence

6.1 The Committee considered the evidence received.

7 Update on budget procedures in light of devolved taxes

7.1 The Committee noted the paper.

8 Letter from the Business Committee on the Landfill Disposal Tax Bill

8.1 The Committee noted the correspondence and agreed to write to the Business Committee.

9 Introduction to the Public Audit (Wales) Act 2013

9.1 The Wales Audit Office provided Members with an introduction to the Public Audit (Wales) Act 2013.