

Consultation Questions

- What are the main weaknesses in the current financial settlement for Wales?
 - How could these weaknesses be resolved?
 - How will upcoming changes in relation to:
 - a reserved-powers model for Wales, and the St David's Day devolution proposals,
 - Smith Commission recommendations,
- Impact on future funding arrangements of the Welsh Government
- What financial and economic information is needed by the UK and Welsh Governments to provide support for future funding arrangements?
 - Are there any issues the Committee should be aware of in relation to developments on the issues of convergence, underfunding and Barnett reform?
 - How could a future UK Government incorporate a needs-based approach to devolved funding?
 - Should the financial devolution settlements of Wales and the other devolved administrations be agreed in a co-ordinated way or as a set of bilateral agreements?
 - What principles should be adopted to guide the devolution of further fiscal powers which ensure fairness and flexibility?

