

# **Cross-Party Group Annual Report.**

**10/02/2015**

## **Cross Party Group on Monetary Reform**

**Group membership and office holders:**

**Darren Millar (Chair)**

**Russell George**

**Janet Finch-Saunders**

**Julie Morgan (Member)**

**Eluned Parrott (Member)**

**Justin Lilley (Positive Money/Arian Cymru)**

**Rhian Marie Thomas (Barclaycard)**

**Meirion Morgan (Gorwel)**

**John Waters (Robert Owen Community Banking Fund)**

**Akmal Hanuk] (Islamic Banking Finance Centre)**

**Ben Dyson (Positive Money)**

**Fran Boait (Positive Money)**

**Previous Group Meetings since the last AGM.**

**Meeting 1.**

**Meeting date: 23/09/2014**

**Attendees:**

**John Waters - Robert Owen Community Banking Fund**

**Josh Miles - Federation of Sma ll Business**

**Rachel Bowen - Federation of Small Business**

**Sarah Freeman - Tai Calon Housing Association**

**Martin Price - Independent**

**Jane Taylor - Positive News**

**Vicky Moller - EcoCymru**

**Gruffydd Meredith - Arian Cymru**

**Daniel Batten - Independent**

**Bob Gronow - Nantymoel Credit Union**

**Indyren Yagambrun -Triumph Legal**

**Michelle Davies - Cardiff Pound**

**Claire Smith - Wales Co-operative Centre**

**Dean Coombes - Awesome Cardiff**

**Gary McCulloch - Independent**

**Christopher Stoodley - Independent**

**Summary of issues discussed:**

Sustainability and Austerity are the big policy challenges of our time. Doing more with less connects the two agendas when money is scarce. New 'complementary' currencies – Bitcoin at the international level, Bristol Pound at the regional level and LETS or Time Banks at the local level – show the possibilities of creating other currencies. But none of these approaches is a total solution. In fact, it's not primarily about currency. It's really about the unmet needs and underused resources hidden deep in our communities. John has a Big Idea to create more sustainable economies at the local level.

**Meeting 2.**

**Meeting date 24/06/2014**

**Attendees**

**Richard Essex – Skills Regeneration Wales**

**Richard Kite – Retired**

**Pippa Bartolotti – Green Party in Wales**

**John Waters – ROCBF**

**Akmal Hanuk – IBFC**

**Richard Prior – JLT Pensions**

**Anthony Slaughter – Green Party in Wales**

**Jane Taylor – Positive News**

**Bob Gronow – Independent**

**Parag Patel – Funding Empire**

**Justin Lilley – Arian Cymru**

**Indyren Yagambrun – BGlobal PR**

**Neil Turner – Independent**

**Harry White – Retired**

**Daniel Batten – Independent**

**Dean Coombes – Awesome Cardiff**

**Jeremy Miles – Bevan Foundation**

**Jeanette Reis – Cynnal Cymru**

**Rhodri Thomas – Cynnal Cymru**

**Alex Bird – Wales Co-operative Council**

**Gruffydd Meredith – Sovereign Wales**

**Chris Groves – Cardiff University**

**Mark Hooper – Indy Cube**

**Nicholas Clifton – Cardiff Metropolitan**

**Chris Kenvin – Peak Consultants**

**Rita Singh – Cynnal Cymru**

## **Ramon Corria – Cardiff Trades Council**

### **Summary of things discussed**

Currently, public sector financial support in Wales seems to be fragmented and more relevantly, Finance Wales – the organisation tasked with providing debt and equity finance to SMEs – is not specifically focused on developing the Welsh economy and has been charging SMEs considerably higher rates than required under EU regulations.

Therefore, the Welsh Government needs to develop an approach, as found in countries such as Canada, where public funding for SMEs is affordable, focused on economic development, is supplemented by business support and is oriented towards the needs of the business customer.

It is also critical that the public sector does not displace the private sector but works alongside the banks, venture capital firms and other stakeholders to address a market failure in the provision of finance to SMEs.

### **Professional lobbyists, voluntary organisations and charities with whom the Group has met during the preceding year.**

**Barnardo's Cymru.**

**Trident Court**

**E Moors Rd**

**Cardiff**

**CF24 5TD**

**Deryn.**

**Deryn Consulting Ltd**

**1 Caspian Point**

**Cardiff Bay**

**CF10 4DQ**

**NSPCC**

**Diane Englehardt House**

**Treglown Court**

**Dowlais Road**

**Cardiff**

**CF24 5LQ**

**Positif Politics**

**104-105 Bute Street**

**Cardiff**

**CF10 5AD**

**Annual Financial Statement.**

**30/03/2015**

**Cross Party Group on Monetary Reform**

**Darren Millar - Chair**

**Justin Lilley, Arian Cymru - Secretary**

<b>Group's Expenses.</b>	<b>None.</b>	<b>£0.00</b>
<b>Costs of all goods.</b>	<b>No goods purchased.</b>	<b>£0.00</b>
<b>Benefits received by the group or individual Members from outside bodies.</b>	<b>No benefits received.</b>	<b>£0.00</b>
<b>Any secretariat or other support.</b>	<b>No financial support received.</b>	<b>£0.00</b>
<b>Services provided to the Group such as hospitality.</b>		
<b>All refreshments paid for by Arian Cymru.</b>		
<b>Date</b>	<b>Description and name of provider</b>	<b>Cost</b>
		<b>£0.00</b>
<b>Total cost</b>		<b>£0.00</b>