

	<p>duties under 2014 Act. If you are not expecting to achieve these duties in 2023-24, please explain why this is, and what actions will be taken (and when) to ensure that the duties will be achieved in 2024-25.</p>	<p>The Health Board is overspent by £11.432m as at 31 July 2023 and is forecasting that it will be overspent by £33.473m in 2023/24, which is in line with the Annual Plan prepared by the Health Board for 2023/24. As a result, the Health Board does not expect to achieve its statutory financial duties.</p> <p>The imbalance is occurring as the cost pressures being experienced by the Health Board, in areas such as the commissioning of secondary care services and the provision of primary and community services, is greater than the combination of mitigating actions (saving schemes) and increased funding.</p> <p>The Health Board is pursuing a range of actions to constrain its expenditure and will seek to develop a plan to balance its funding and expenditure in 2024/25.</p>
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