

Spencer Birns - Chief Executive Officer, Cardiff Airport
Wayne Harvey – Chairman, Cardiff Airport
David Walters – Chief Financial Officer, Cardiff Airport

10 March 2022

Dear Sirs

Cardiff Airport

Thank you for your letter of 7 January and for responding to the question posed to the Welsh Government regarding the payment of any bonuses to senior executives following the change in ownership from 2013.

The Committee considered these responses during its meeting on 26 January. We were surprised that you did not provide all the information requested in my letter of 18 November 2021. Specifically, you did not provide details to the following areas, deeming them commercial in confidence:

- You agreed to advise in writing how the grant funding of £16 million for 2021-22 will be used, and to what extent will it cover lost revenues of 2021-22 as well as other activity costs
- You also agreed to share information about the milestones and the performance indicators set for you to achieve over the five-year period to 2026, as detailed in the Rescue and Restructuring Plan

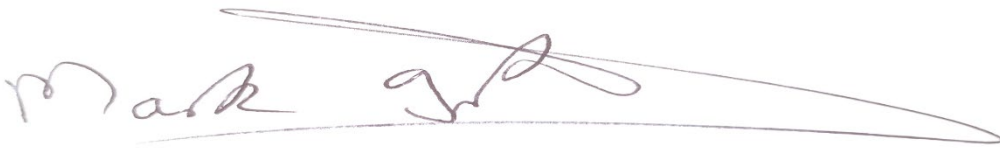
During the evidence session held on 3 November 2021, these issues were raised with you and I appreciate that you did not wish to disclose commercial details in a public session. However, Mr Walters stated that he would be willing to do so in a private session (paragraphs 80 and 91 of the [Record of Proceedings](#) refer).

Croesewir gohebiaeth yn Gymraeg neu Saesneg.
We welcome correspondence in Welsh or English.

I am writing to advise that the Committee does wish to receive this information from you, along with an update on the Airport's operation during the summer term. I propose that we have a private session to enable the information you consider to be commercial in confidence data to be disclosed and discussed, followed by a public session to receive an update on the current activity at the Airport.

The Committee Clerk will be in touch to finalise the arrangements for the evidence session (date to be confirmed), but I would welcome a response by 31 March that you will attend and disclose the above information as I have suggested.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Mark Isherwood', written over a horizontal line.

Mark Isherwood MS
Committee Chair