

Rebecca Evans MS
Minister for Finance and Local Government

10 January 2022

Dear Rebecca,

Welsh Tax Acts etc. (Power to Modify) Bill

During the evidence session on 22 December 2021, the Committee explored the potential costs of implementing changes to Welsh Tax Acts, given that the costs in the Explanatory Memorandum are unknown. Referring to the actual costs of implementing immediate changes to the Land Transaction Tax rates and thresholds in response to the UK Government's changes to Stamp Duty Land Tax in July 2020, you said on 22 December 2021 that:

"That cost very little. I don't have the exact figure in front of me, but I remember at the time the WRA in a meeting were very pleased at how little it cost and how they were able just to absorb it within their normal operating and how they were able to just respond so very quickly and effectively."

The Committee would like to understand the potential costs involved in implementing any subordinate legislation arising from the Bill, such as updating systems, forms, guidance and communicating any changes. As a recent and concrete example of implementing tax changes at pace, we would be grateful for a breakdown of the actual costs associated with implementing the Land Transaction Tax (Temporary Variation of Rates and Bands for Residential Property Transactions) (Wales) Regulations 2020 to assist our Stage 1 scrutiny.

Yours sincerely,



Peredur Owen Griffiths MS
Chair, Finance Committee

Croesewir gohebiaeth yn Gymraeg neu Saesneg.

We welcome correspondence in Welsh or English.

