Y Pwyllgor Cyllid

Welsh Parliament

Finance Committee

David Rees MS.

Deputy Presiding Officer

15 July 2021

Dear Deputy Presiding Officer

Financial oversight of bodies funded directly via the Welsh Consolidated Fund

The Finance Committee met on 8 July 2021 and considered the current Statement of Principles which apply to bodies that are directly funded by the Welsh Consolidated Fund. The Principles act as a guide for directly funded bodies (DFBs)¹ to take account of when preparing their annual budget proposals. The Principles were introduced in May 2019 and were reviewed the year of implementation. The previous Finance Committee's legacy report notes:

> "The Committee recognised that each of the DFBs evidenced the Principles in their Budget documentation to some degree and this was explored further during scrutiny sessions. The Committee agreed that there would not be any changes made to the Principles at this time."

The Committee therefore believes it would be prudent for the DFBs to continue following these Principles when preparing their budget documentation with a view to reviewing the Principles following the 2022-23 budget cycle.

¹ Senedd Commission; Wales Audit Office; Public Services Ombudsman for Wales



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As the Llywydd's Committee has financial oversight for the Electoral Commission, I hope you will agree that the Principles should continue to apply to the Electoral Commission to ensure a consistent approach. I look forward to attending the Llywydd's Committee in due course.

Yours sincerely,

Peredur Owen Griffiths MS / AS

Cadeirydd / Chair

Croesewir gohebiaeth yn Gymraeg neu Saesneg.

We welcome correspondence in Welsh or English.

