

3 November 2000

Statement re: Glas Cymru

WPD Limited ("WPD") and Hyder plc ("Hyder") are pleased to announce that WPD has reached agreement in principle with Glas Cymru Cyfyngedig ("Glas") for the sale of Hyder's licenced water and sewerage business to Glas, subject to contract, financing and the necessary regulatory consents.

A further announcement is being made today by Glas in relation to this agreement.

Robert Symons, Chief Executive of WPD, said: "When we acquired Hyder we promised to ensure that Welsh Water would become a strong and independent company once again. The offer by Glas meets this objective, and I am confident that under Glas's ownership Welsh Water will be a successful enterprise, focussed on what matters most – providing its customers with an excellent service."

