

NATIONAL ASSEMBLY FOR WALES

LEGISLATION COMMITTEE REPORT

Welsh Development Agency (Financial Limit) Order 2000

Background

Section 18 of the Welsh Development Agency Act 1975 specifies a financial limit for:

- the general external borrowing of the Welsh Development Agency ("WDA") and their subsidiaries,
- sums issued by the Treasury in fulfilment of certain guarantees,
- specified sums paid to the WDA, and
- loans guaranteed by the WDA.

This financial limit can be varied by order. This order extends the limit to £2,000 million.

Standing Order 11.5

No points have been identified as matters in respect of which the Committee needs to invite the Assembly to pay special attention.

Comments on the Order

The Legal Advisers to the Committee were given an opportunity to comment at an early stage when some matters were identified and subsequently rectified. There are no comments

therefore other than to say that as usual the footnotes will appear in dual column format in the final printed copy.

M. GERMAN

Chair, Legislation Committee

14 March 2000